



The above sample of ESG risks will also support the development of a common language on ESG risks within the organisation. It should allow the risk manager to see whether there are gaps in the existing risk catalogue.

This analysis should leave the risk manager with a picture of how ESG risks are currently managed and treated within the organisation.

Once discussed with the top management, the identified risks can be tracked in the overall risk register (or catalogue, however it's defined within your organisation), together with other business risks. A specific classification as 'ESG-related risks' could be highlighted as below.

Sample of risk register/catalogue integrated with ESG-related risks:

N°	Risk description	ESG-related	Priority current year	Changes from previous year
1	Timely development of innovative and eco-responsible products and technologies, supporting new mobility solutions in the automotive industry	Yes	High	New risk
2	Dependence on key critical suppliers that are in a single sourcing relation and/or not financially reliable that could compromise the business operations	-	Medium	Confirmed
3	Unfavourable change in public opinion regarding organisation's product due to perception it is no longer green or sustainable.	Yes	Medium	No change

Since the aim of the ERM model is to focus on the main critical risks could negatively affect the achievement of strategic targets, the results of the risk Identification phase will be a list of high priority risks on which to focus the next steps. Such sustainability risks will be part of that list.