

Italy

(12% of respondents)

Who is the risk manager?

Male: 73%
Female: 27%

Typically between
36 and 55 years

Usually has more than 10 years
of professional experience

35% earned between
€60 and €100 k
per year

Organisation

68% of respondents work within
large companies (>250 staff
headcount, >€50 m turnover)

15% of respondents come from
transport

77%

of respondents think that the risk
manager is becoming the risk
conductor by consolidating risk
information to give a clear and
comprehensive view to the senior
management

43%

of respondents can contact the CEO directly.
Moreover,

65%

of respondents believe their role is
increasingly recognised internally

Activities of the risk manager

40%

are in charge of Enterprise
Risk Management (ERM)

33%

are in charge of both ERM
and Insurance Management
(IM)

27%

are in charge of
IM

Top 3 ERM activities

Risk identification, analysis,
evaluation, prioritization and
reporting **97%**

Development, implementation
and assessment of
risk culture across the
organization **83%**

Development and
implementation of ERM
governance, framework,
processes and/or tools **74%**

2 year insurance management strategy for difficult-to-insure risks

Risk retention **65%**

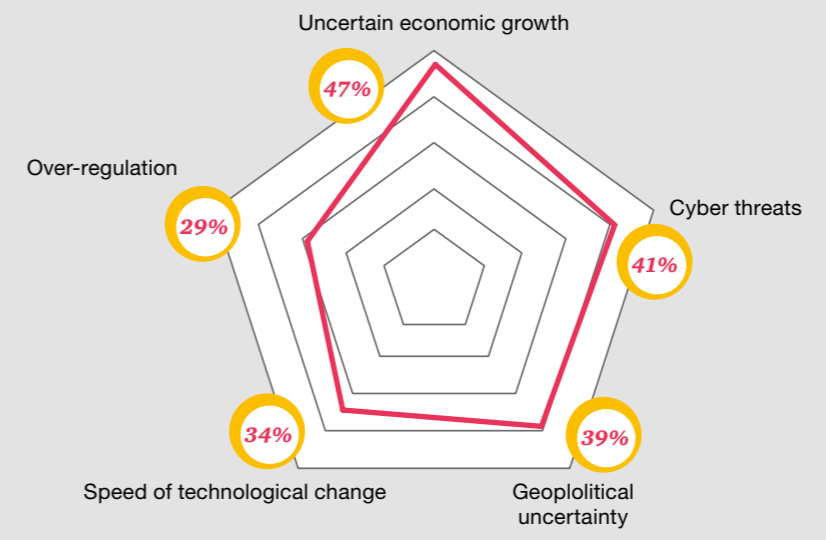
Lobby insurance
market to develop
solutions **48%**

Use alternative risk
transfer vehicles **38%**

Create a captive
insurance / reinsurance
company **8%**

Risk Management's stakes in 2018

Top 5 risks for growth prospects



56%

of respondents are using data
analysis to perform their risk /
insurance activities

89%

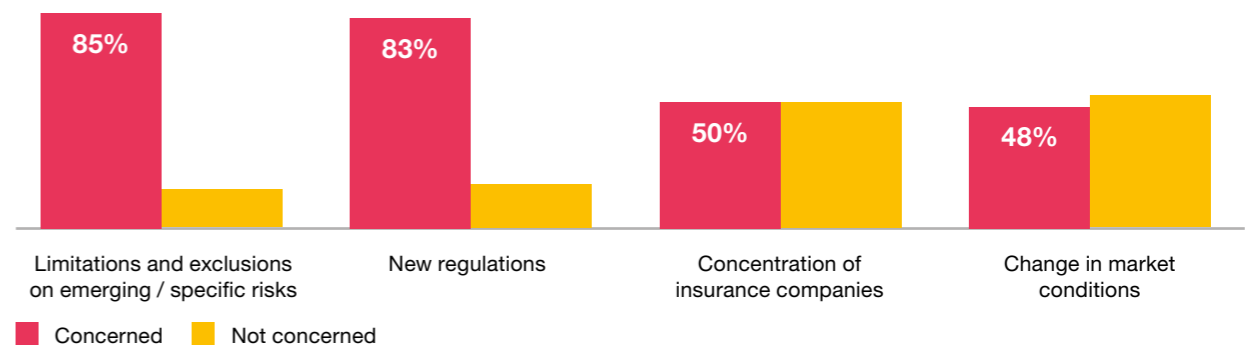
of respondents assess risks that could
affect the relevance and viability of their
organisation's strategy and objectives

Implications for insurance management

71%

of respondents estimate that the involvement of their captive over the next 2 years
will be more important in non-traditional lines of cover (examples: employee
benefits, medical stop-loss, crime, political risk, trade credit, surety, intellectual
property, supply chain risks, cyber risks)

Top concerns regarding the insurance market



The survey shows an increasing development of the function in Italy. The major part of respondents believe they are becoming a key role for the business, giving a clear and comprehensive view of the future prospective to the senior management. In addition to the Risk Managers employed within large companies, we have to consider that in Italy we have a lot of Risk and Insurance Management Consultants that work as an external support for Small and Medium Enterprises, that still represent a significant part of Italian business, and contribute to the development of the profession.

Alessandro De Felice, President of ANRA