

Benelux

(Belgium, Netherlands, and Luxembourg: 14% of respondents)

Who is the risk manager?

- Male: 71%
Female: 29%
- Typically between 36 and 55 years
- 35% earned between €101 and €150 k per year
- Usually has more than 10 years of professional experience

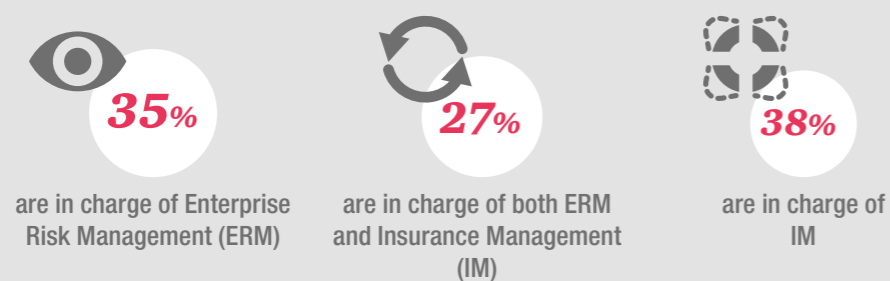
Organisation

- 80% of respondents work within large companies (>250 staff headcount, >€50 m turnover)
- 33% of respondents come from banking and financial services

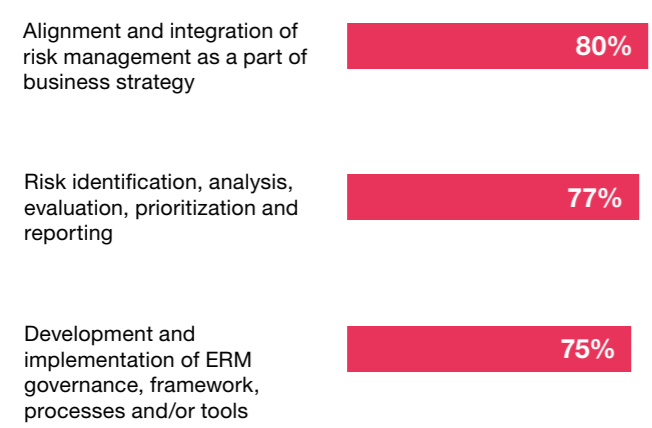
51% of respondents can contact the CEO directly. Moreover, 48% of respondents believe their role is increasingly recognised internally

62% of respondents think that the risk manager is becoming the risk conductor by consolidating risk information to give a clear and comprehensive view to the senior management

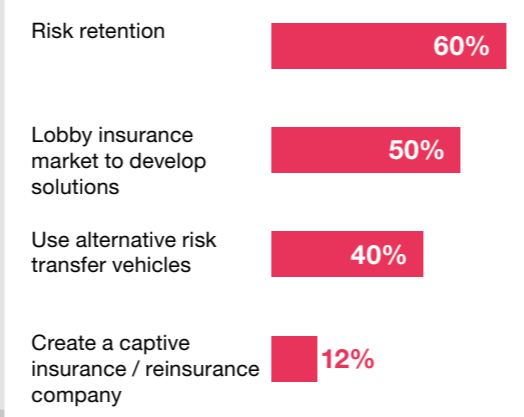
Activities of the risk manager



Top 3 ERM activities

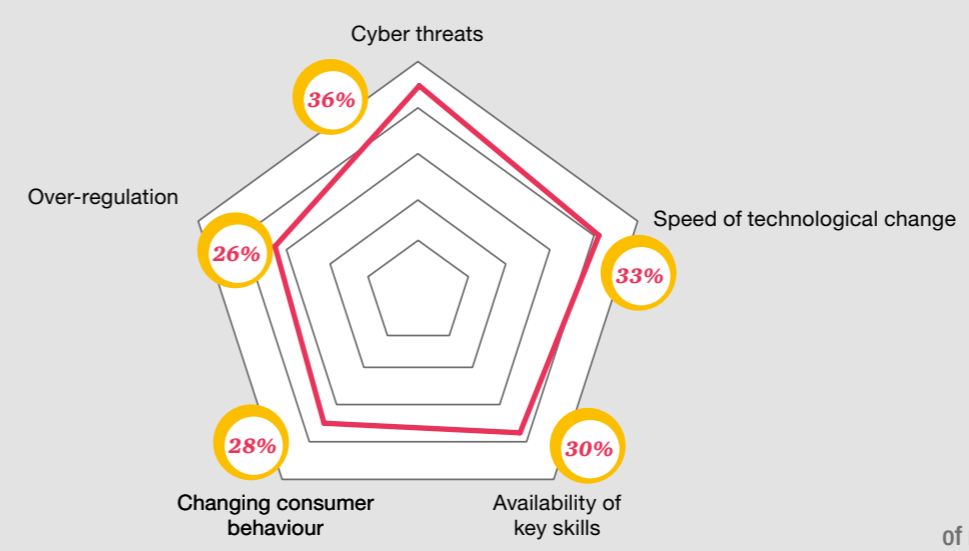


2 year insurance management strategy for difficult-to-insure risks



Risk Management's stakes in 2018

Top 5 risks for growth prospects



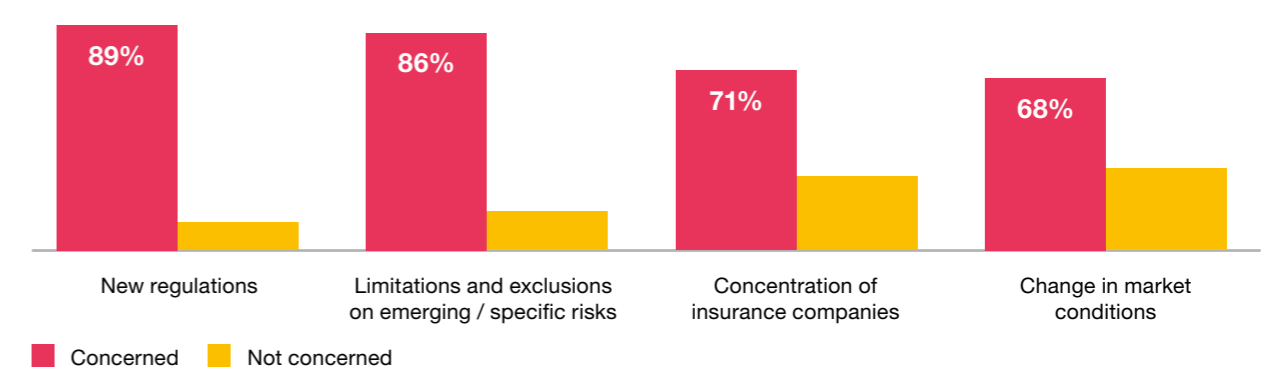
43% of respondents are using data analysis to perform their risk / insurance activities

72% of respondents assess risks that could affect the relevance and viability of their organisation's strategy and objectives

Implications for insurance management

55% of respondents estimate that the involvement of their captive over the next 2 years will be more important in non-traditional lines of cover (examples: employee benefits, medical stop-loss, crime, political risk, trade credit, surety, intellectual property, supply chain risks, cyber risks)

Top concerns regarding the insurance market



The first results confirm what we thought: a risk / insurance manager is someone with a lot of experience (more than 10 years) and we find them working in large companies.

What is interesting is the fact that risk managers are gaining importance in the organisation and are more and more tackling risks that could affect the relevance and viability of their organisation strategy and objectives. We also see that a number of important risks are common to all organisations: cyber threats, speed of technological change and over-regulation to name a few.

Sabine Desantoine, President of BELRIM