

## France

67 respondents

### Who is the risk manager?



34%

66%

Typically, between 46 and 55 years

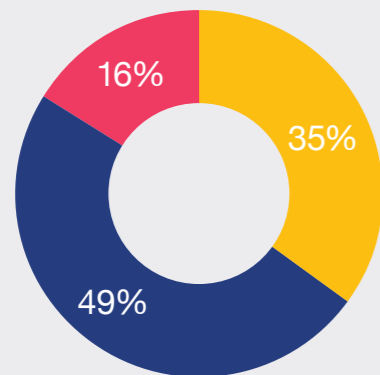
45% earn between €60K and €100K per year

Usually has more than 10 years of professional experience

74% have a qualification / certification in risk management

74% of the respondents consider that having a certification helps develop operational skills

### Scope of responsibilities



- Entrepise Risk Manager (ERM)
- Entrepise Risk Manager/ Insurance Manager
- Insurance Manager (IM)

### Organisation

85% of the respondents work within **large companies** (>250 staff headcount, >€50 m turnover)

Main sectors represented are :

18%

Banking and Financial services

13%

Manufacturing

10%

Energy/Utilities

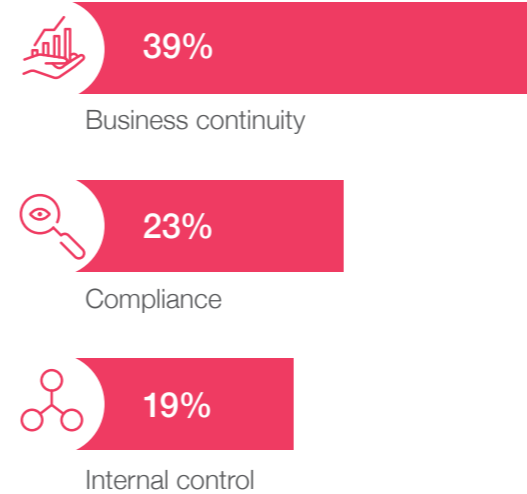
10%

Transportation/Logistics

8%

Technology and Telecoms

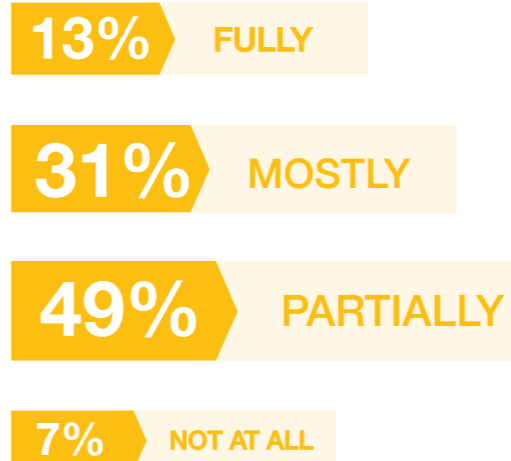
### Top 3 other responsibilities than ERM/IM



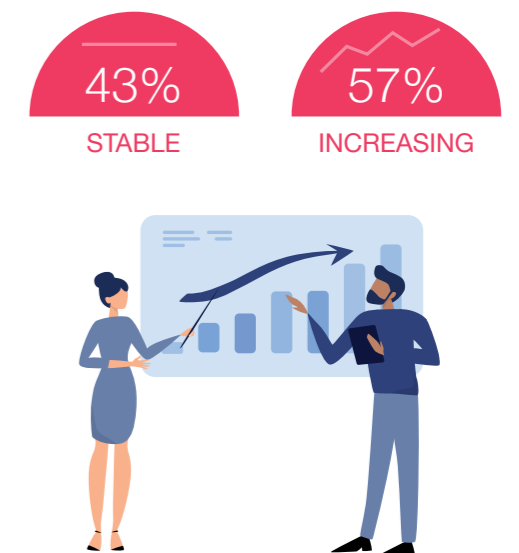
### Main activities of the risk manager



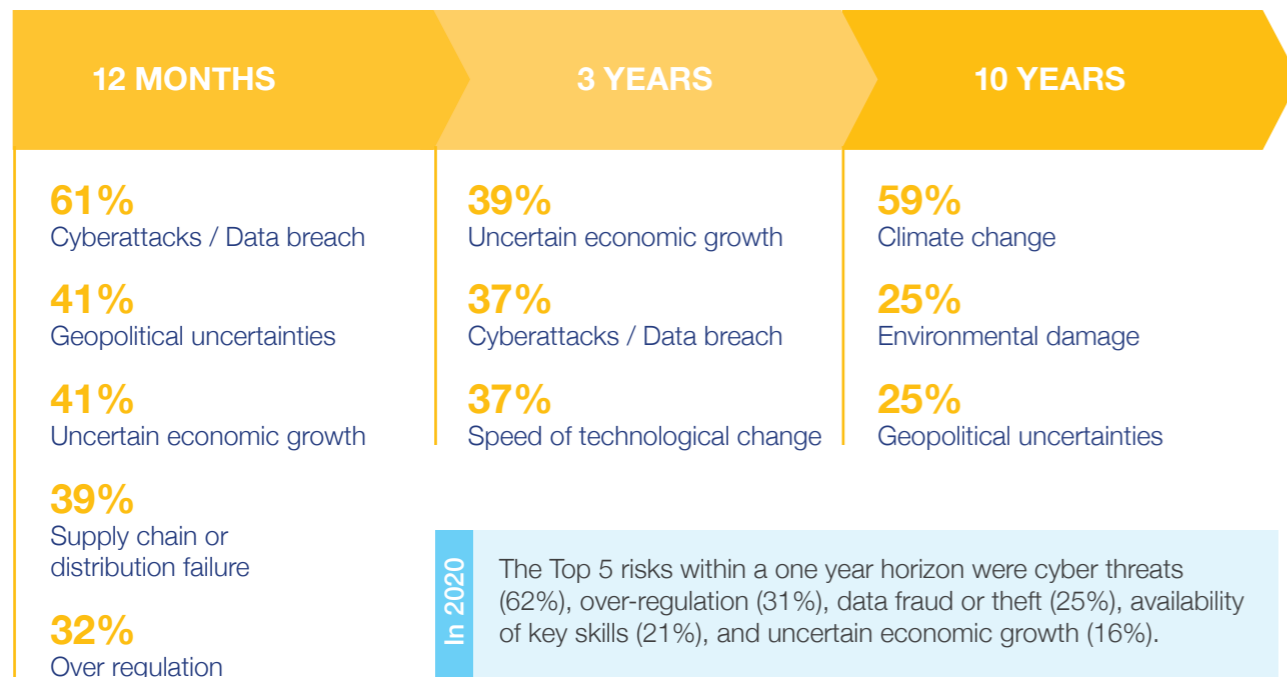
### Involvement in the corporate strategy



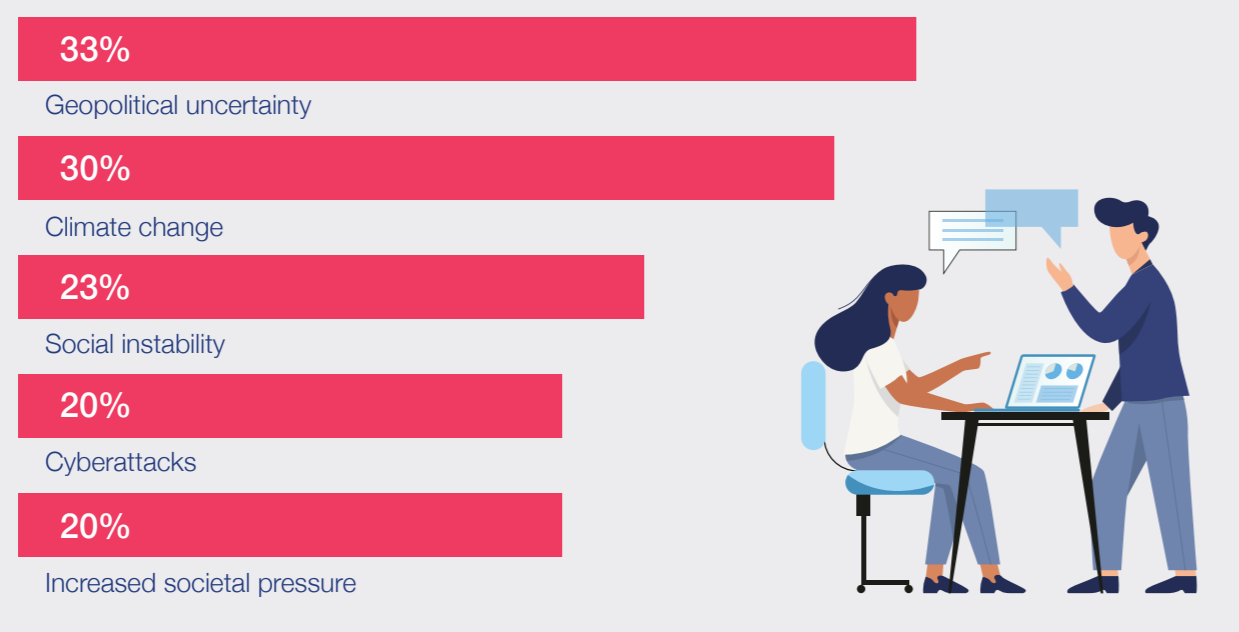
### Risk Management recognition within the organisation



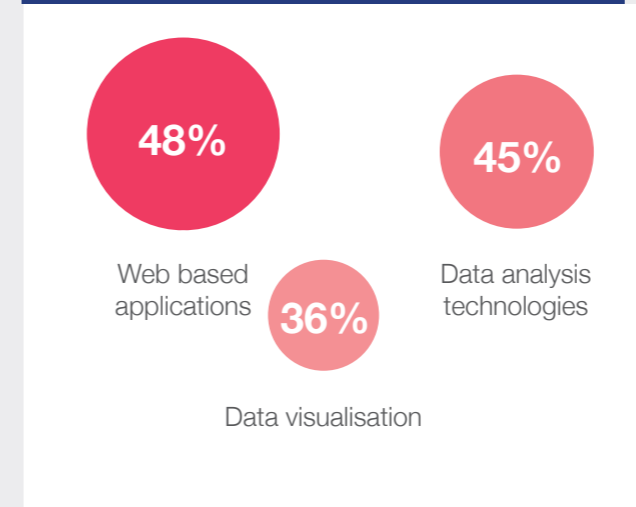
## Top most critical threats to the organisations within the next...



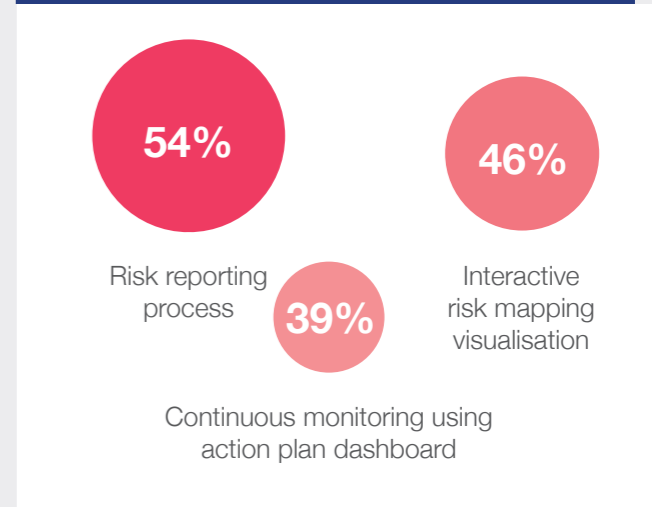
## Risks lacking management attention



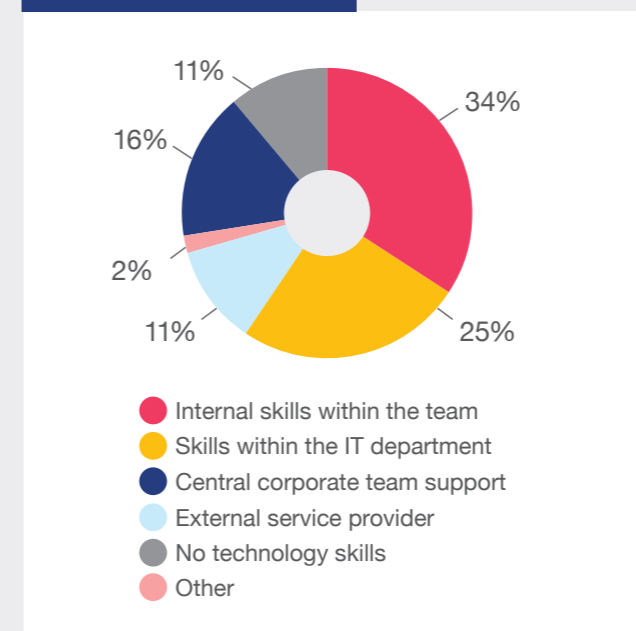
## Technologies used for risk management & insurance activities



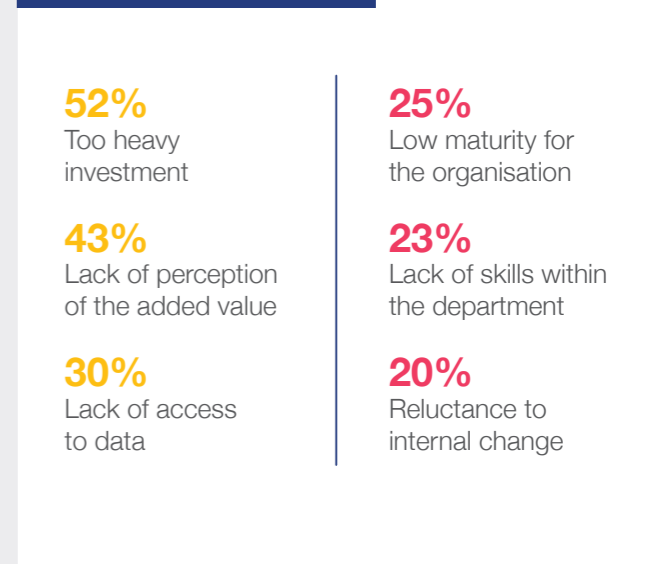
## Purpose of using those technologies



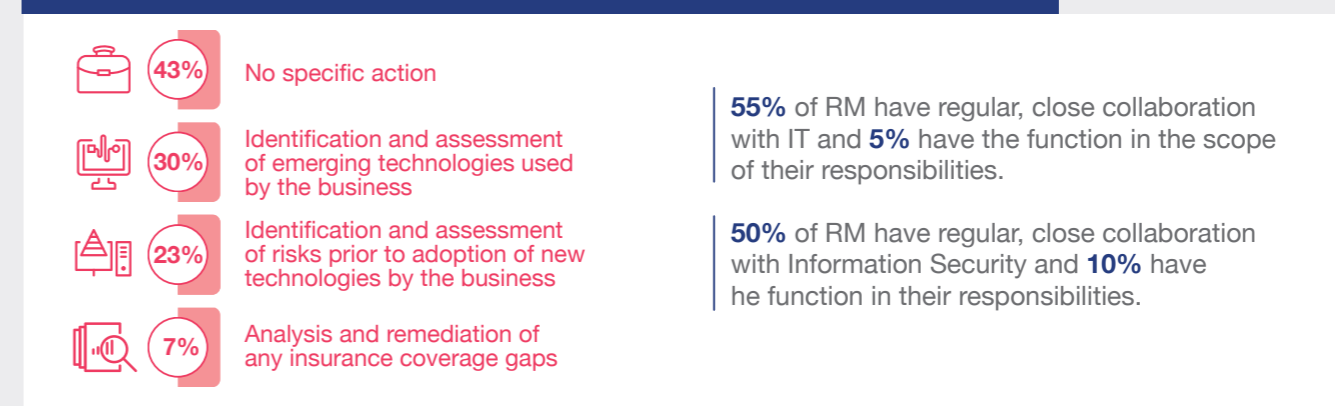
## Technology skills



## Obstacles to the development of technology uses



## How do you deal with risks arising from emerging technologies ?





**60%**

of the Risk Managers are playing or plan to play a specific role in ESG related risks

In 2020, they were 50%

## How does the organisation work on climate risk

**60%**

Risk identified in the risk map

**47%**

Work on transitional climate change risks

**40%**

Quantify financial impact of physical climate change risks

**38%**

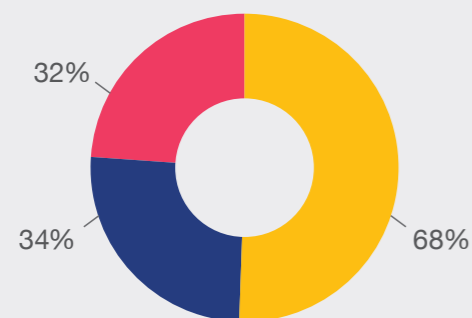
Work on different climate change scenarios



**11%**

of the risk managers do not work on climate risk

## Top 3 challenges in assessing and managing ESG risk



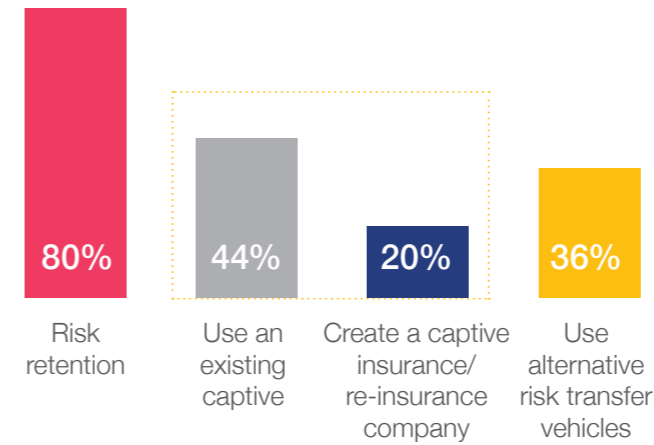
- Difficulty quantifying sustainable risks
- Lack of budget to develop specific approach for these risks
- Difficulty qualifying the risks

**48%**

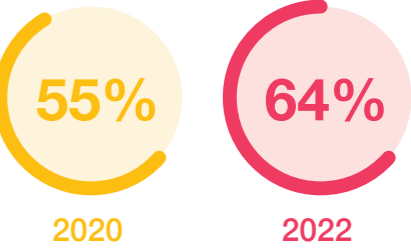
of Risk Managers have an occasional collaboration with CSR and **39%** have regular, close collaboration based on a clear mandate.

Over the next 2 years,

what will be your organisation's strategy with regard to risks?



Propensity to use captives (existing or creation)



In 2020

Using alternative risk transfer vehicles was the 1<sup>st</sup> strategy with 70%. Risk retention was at 2<sup>nd</sup> position with 60%, and captives (creation or using an existing one) were at 3<sup>rd</sup> and 4<sup>th</sup> positions cumulating 55%.

## Captive involvement



**43%**

own a captive.



**91%**

of the respondents estimate the involvement of their captive in traditional lines of cover\* will be more important in the next 2 years. In 2020, 57%



**52%**

think that some business activities and/or locations will become uninsurable in the future.

## Insurance market trends with the heaviest impact:

- 48%** increase in premium
- 28%** reduction in capacity
- 16%** limitations and exclusions of specific risks

In 2020

The main concerns regarding insurance market were: limitations and exclusion of specific risks, change in market conditions, and concentration of insurance companies.