



LLOYD'S

**FERMA/LLOYD'S 2012 –  
PROFESSIONAL DEVELOPMENT PROGRAMME**  
THURSDAY 11 OCTOBER AND FRIDAY 12 OCTOBER, LLOYD'S BUILDING

11<sup>th</sup> / 12<sup>th</sup> October 2012 (Part 2)

**RISK MANAGEMENT, EXPOSURE MANAGEMENT, PERFORMANCE  
MANAGEMENT AND EMERGING RISKS**

**Day 1 – Thursday 11<sup>th</sup> October 2012**

**Gallery 11 Boardroom, Lloyd's, One Lime Street, London**

**10.00 – Welcome to Part 2 of the Professional Development Programme:**  
Benno Reischel, Head of Northern Europe, Lloyd's and Edouard Thys,  
Director of Education, FERMA

**10.15 – Risk Management Introduction:**  
Olly Reeves, Head of Risk Management, Lloyd's

- Risk Management for insurers – the basics
- Risk Management at Lloyd's
  - The Corporation
  - The Market (Managing Agents)
- Solvency II
- Key risk management tools

**11.00 – How to Communicate Risk Issues with Impact to Management:**  
Olly Reeves, Head of Risk Management, Lloyd's

**11.20 – Coffee/Tea break**

**11.35 – Interactive session: Risk Appetite Case study:**  
Coordinator Alexander Lucas, Manager, Risk Analysis, Lloyd's and  
Markus Gesmann, Analysis Manager, Lloyd's

- Lloyd's Risk Appetite framework
- Breakout sessions: How would you set and implement a risk appetite for this risk? Case Study: Spreadsheet Risk
  - Breakout sessions (30 minutes) – 4 groups
  - Group feedback (30 minutes)
- How Lloyd's has dealt with this risk.

**13.00 – Lunch hosted by Luke Savage, Director of Finance, Risk Management  
and Operations at Special Dining Room, Gallery 11, Lloyd's**

**14.00 – Meet the Chairman of Lloyd’s, John Nelson** (group photo)

**14.10 – Data analysis and benchmarking:**

Markus Gesmann, Analysis Manager, Lloyd’s

**15.10 – Coffee/Tea break**

**15.30 – Performance Management at Lloyd’s:**

David Indge, Head of Class of Business Underwriting Performance, Lloyd’s

- Current market environment
- Performance Management Directorate’s oversight role of underwriting activities

**17.00 – End of session**

**18.30 – Dinner and Drinks with Brokers at Jamie’s Italian, Ground Floor, 38 Threadneedle Street, London EC2R 8AY**

11<sup>th</sup> / 12<sup>th</sup> October 2012 (Part 2)

**RISK MANAGEMENT, EXPOSURE MANAGEMENT, PERFORMANCE  
MANAGEMENT AND EMERGING RISKS**

**Day 2 – Friday 12<sup>th</sup> October 2012**

**Gallery 11 PR 2, Lloyd's, One Lime Street, London**

**09.30 – Delegating Authorities:**

Peter Montanaro, Head of Delegated Authorities, Lloyd's

**10.30 – Coffee/Tea break**

**10.50 – Emerging Risks:**

Neil Smith, Emerging Risks and Research Manager, Lloyd's

- How does Lloyd's manage Emerging Risks
- Emerging risk case studies (cyber risk, solar storms): How do you manage emerging risks? (Breakout sessions)

**12.30 – Lunch with Presenters at Special Dining Room, Gallery 11, Lloyd's**

**14.05 – Emerging Risks Continued:**

- Supply Chain Risk

**14.45 – Coffee/Tea break**

**15.00 – Exposure Management:**

Trevor Maynard, Head of Exposure Management & Reinsurance, Lloyd's

- Examples (Asbestos, Andrew, Katrina and Japan)
- Exposure Management overview
- How catastrophe models works (RDS and Exceedance Probability Curves)
- Lloyd's CAT response programme
- Adaptation

**16.30 – Wrap up of Part 2: Benno Reischel**